



## **MEDIA RELEASE**

### **Interblocks wins National Best Quality Software Competition for 2<sup>nd</sup> Year**

**Colombo, October 10th, 2004:** Interblocks Limited confirmed its status as Sri Lanka's top Technology Company when it was crowned Overall Winner at the British Computer Society's (BCS) National Best Quality Software Awards Competition 2004 (NBQSA 2004) for the second consecutive year.

Interblocks' pioneering iPay<sup>®</sup> – Payments Application has enabled Sri Lankan companies to connect to the Internet economy and compete online in a global markets. The company specializing in Financial Transaction Management Systems won two Gold awards at the NBQSA 2004 competition for its iPay<sup>®</sup> application which topped the Overall Competition and the Financial Applications Category.

Interblocks' continuous success endorses the company's commitment to Quality, Innovation and Domain Knowledge. The BCS recognition is also timely honour with iPay<sup>®</sup> being considered by several leading banks in Sri Lanka and overseas.

The Gold awards now pitches Interblocks' iPay<sup>®</sup> further with products in the region as it has also been nominated as an entry from Sri Lanka at the Asia Pacific ICT Awards 2004 to be held in Hong Kong in December 2004.

iPay<sup>®</sup> initially evolved from concept to a live solution within a period of 12-weeks as an Internet Payments solution for Sampath Bank. The payments application displays the depth of the Interblocks' technological expertise and its commitment to deliver world-class products.

“Since the launch of Sri Lanka's first Internet based payments system, we have seen the emergence of over 100 businesses doing more than 1000 online transaction per day”, said Dinesh Rodrigo, CEO of Interblocks Limited. “iPay<sup>®</sup> has provided much needed conveniences to Sri Lankan's wherever they may reside to channel medical consultations, settle, order flowers, groceries, etc from popular merchant sites.”

iPay<sup>®</sup>'s support for multi-type payment system implementations such as Card Based Systems, Electronic Money, Electronic Wallet, Virtual Account, E-mail Payments, Electronic Checks, Mobile Payments, Mobile Wallets, Pre-Paid Top-ups and Financial EDI (Electronic Data Interchanges) gives financial institutions the much needed technology to evolve to the E-Payments space.

The Interblocks iPay<sup>®</sup> is a comprehensive Payments Platform, that fits into any banking and financial services, Telecom and Retail frameworks and provides seamless integration to other applications such as Core Banking, Payment Processors (VISA/MasterCard/American Express), Public Services Networks, Internet Banking, Billers and other financial services.



Interblocks is “creating the future for how money moves<sup>®</sup>” – securely, quickly and across the widest possible range of channels and devices – for traditional and new types of financial service providers and their customers. The company focus’ on the consumer experience to build a platform for financial transactions that anticipates user requirements for conducting secure, fast financial transactions across the fullest range of channels. Banks and other financial services companies across Asia have selected Interblocks as the platform for delivering secure, fast financial transactions to their customers because it is the best available.

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