

INTERBLOCKS STRIKES GOLD AT NICE AWARDS

Colombo, October 20, 2003

Interblocks Limited won two Gold awards at the National Best Quality Software Awards competition held recently. Interblocks' iSwitch® Transaction Switching and Management Solution topped the Overall Competition and the Business Applications Category endorsing it as a solution on par with international products. The recognition from NICE (National ICT Excellence Programme) and British Computer Society, which jointly organized the Awards, is timely as the iSwitch® application is being considered by several leading banks in Sri Lanka and overseas.

The Gold awards now pitches Interblocks' iSwitch® further with products in the region as it has also been nominated as an entry from Sri Lanka at the Asia Pacific ICT Awards 2003 to be held in Thailand shortly.

iSwitch®, which evolved from concept to a live environment within a period of 14-weeks initially as a solution for NDB Bank, displays the depth of the Interblocks' technological expertise and its commitment to deliver a world-class product.

The iSwitch® provides for web-enabled Self Service Devices (ATM/Kiosk) that enhances banks and financial institutions' ability to offer customers a multitude of services from standard banking functions (such as withdrawals, deposits, transfers, bill payments, inquiries, requests) to functions like Debit/Credit Acquiring, e-Wallets, on-line shopping, buying stamps, customer profiling, online interactive advertising, etc.

The iSwitch® solution consists of a Card Issuing & Management and ATM Monitoring & Management modules bundled in one comprehensive solution. It helps financial organizations to leverage on all service delivery channels such as ATMs, POS, Kiosks, Phone, Wireless, Internet, Call Centers and SMART Cards to reach customers across geographical boundaries using a single uniform platform.

The Interblocks iSwitch® is a next generation Service Delivery Platform, that fits into any banking and financial services framework and provides for the seamless integration to other applications such as Core Banking, Payment Processors (VISA/MasterCard), Internet Payment Gateways, Internet Banking and other financial services.

