

media release

Interblocks' iSwitch enables new service delivery channel for Central Finance

Colombo, January 29th, 2007: Interblocks announced that they have successfully implemented their iSwitch – ATM Switch & Monitoring System to manage Central Finance's ATM network.

With Central Bank granting approval for Finance companies to introduce savings products to customers, Central Finance embarked on a mission to provide a comprehensive savings scheme supported by the best technology, their focus being to offer specialized savings products to meet individual financial needs.

The result, their tie up with Interblocks, to provide a comprehensive solution to manage their ATM network - facilitating inter-branch settlement and reconciliation, remote monitoring and proactive alerts. This is the country's first such implementation for a non-banking financial institution and it will no doubt set the benchmark in terms of technology and innovation.

"Quite apart from the traditional banking institutions, at Central Finance we are focused on providing a range of new services to our customers. After an extensive evaluation process Interblocks stood out as the only vendor who had the features and flexibility which would enable us to truly innovate in this area" said Nishan Wanigasekara, AGM Information Technology for Central Finance.

The Interblocks iSwitch and iCard software will connect to Central Finance's FlexCube core banking package and their proprietary back office software. The solution will run on IBM pSeries servers, Oracle RDBMS and WebSphere Application Server.

The Interblocks iSwitch, Transaction Switch and Monitoring Application, pioneered the use of IFX standards in their software. Driving the next generation of web-based ATM's, iSwitch allows for the exchange of financial data regardless of technology platform.

"iSwitch has the flexibility to provide an ever expanding range of services from remote monitoring to GPRS enabled mobile ATM's to internet banking portals. It is this flexibility and standards adherent platform that has enabled us to be the most widely used ATM software in Sri Lanka, along with our growing acceptance in the region," said Suren Kohombange, Director Software for Interblocks Limited.

With a rapidly expanding customer base in the Asia Pacific, Middle East and African regions this latest project further cements Interblocks' position as a premium solutions provider for the Financial Services Industry.

About Interblocks Limited.

Interblocks' "Transaction Management Systems" brings convenience to millions of people across the world to perform their day to day tasks with customized simplicity via the numerous electronic delivery channels available to banks and financial institutions. Having entered the Financial Services market with their breakthrough IFX compliant software Interblocks continues to tread paths not taken before and set the standards for all other vendors to follow. Interblocks is in the business of "creating the future for how money moves" – securely, quickly and across the widest possible range of channels and devices – for traditional and contemporary financial service providers and their customers.

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[<< Back](#)